

INNOVATION IN HOSIERY AND UNDERWEAR

ENVIRONMENTAL AND SAFETY POLICY

Approved by the Board of Directors on 05/27/2022

CSP INTERNATIONAL is aware of the challenges and opportunities that the market imposes and of the need to make choices according to the principles of sustainable development and protection of the health and the safety of its employees. It therefore gives primary importance to maintain an effective integrated environment and safety management system, that allows to harmonize and keep under control its processes and the collection of information generated by the same.

The integrated environment and safety management system is aimed at ensuring:

- the continuous improvement of processes, of environmental performances and of the occupational health and safety management;
- the prevention of environmental pollution, of occupational accidents and diseases.
- the fulfilment of all stakeholders' expectations.

In the pursuit of business effectiveness and efficiency, CSP INTERNATIONAL focuses on its strengths, namely:

- the organization's ability to innovate, to renew itself, to manage and to direct the change;
- the commitment, diligence, fairness and professionalism of its employees;
- the spirit of belonging to the company, the sense of identification with the company and its objectives.

The main lines of action that the Group intends to follow, in terms of environmental protection and occupational health and safety issues, are:

- adoption of rules and procedures, in addition to mere legal requirements, concerning its environmental aspects and those relating to health and safety in its workplace;
- monitoring of consumption of resources, of energy, of the amount of waste produced and improving of their management;
- monitoring trends in accidents, near misses, occupational diseases and improving of their management;
- monitoring and raising awareness of the supply chain;
- adoption of all necessary measures to limit the onset of emergency conditions and any resulting impacts;
- adoption of measures aimed at eliminating the hazards, wherever possible, and reducing the risks for health and safety;
- adoption of measures aimed at improving the environmental sustainability of processes;
- assessment of the environmental and health and safety impacts associated with the supply chain;
- designing, manufacturing and offering sustainable products, also considering their indirect environmental impacts;
- promotion to stakeholders of the actions the organization undertakes and the results it achieves in environmental sustainability and in promoting health and safety in workplaces.

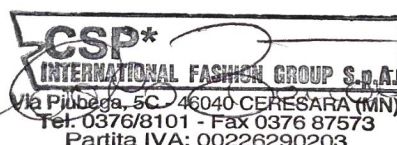
To ensure compliance with these principles, the Group:

- adopts a preventive approach to the management of environmental and safety issues;
- periodically reviews the effectiveness of the management system adopted, by verifying the achievement of the objectives and targets set for this purpose;
- promotes in the personnel knowledge of the objectives, awareness of the results to be achieved, acceptance of responsibility, motivation and individual commitment in the implementation of the system; encourage participation and consultation at all levels;
- communicates its environmental and health and safety policy to all stakeholders and to those who request it;
- commits the human and financial resources necessary to achieve the objectives and to implement the improvement programs.

The Board of Directors, on a proposal drawn up in the Management Review Meeting, establishes short and medium-term objectives that are disclosed and shared at all levels of the organization.

The Environmental and Safety Policy, and the related objectives, are periodically reviewed by the CSP INTERNATIONAL Board of Directors in conjunction with the Management Review.

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